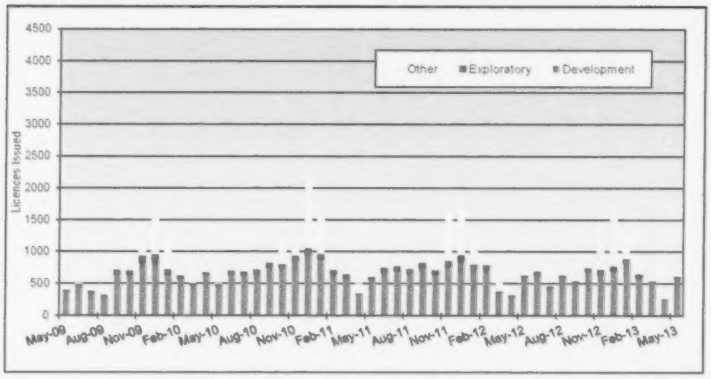
June 2013 Industry Activity Report

Monthly Well Licences



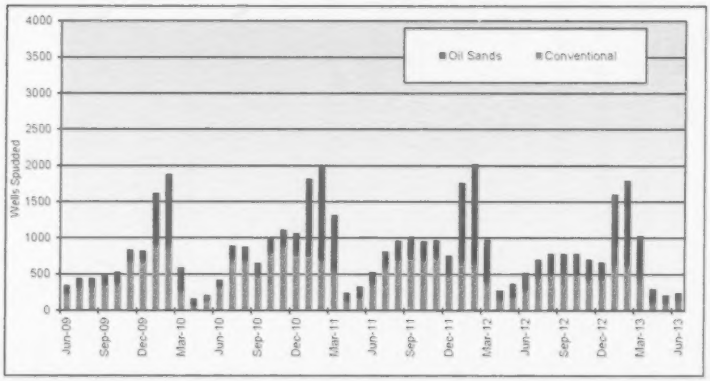
The 658 new licences issued in May were up 6% from last May's 620 new licences.

Over the first five months of 2013, 3,786 licences were issued versus 3,539 for this period last year (up 7%)

2013	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Development	821	591	525	265	587								2789
Exploration	74	66	26	14	33								213
NPW	35	28	9	2	9								83
NFW	5	2		1	1								9
DPT	11	24	12	7	15								69
Outpost	23	12	5	4	8								52
Exper. & Eval. Licences	355	276	26	89	38								784
Total	1250	933	577	368	658								3786

Source: Alberta Energy Regulator

Alberta Wells Spudded (estimates)



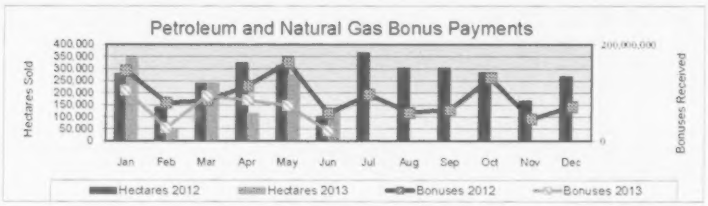
The Alberta Energy Regulator statistics show that 246 new wells were started in June, down from last June when there were 518 spuds.

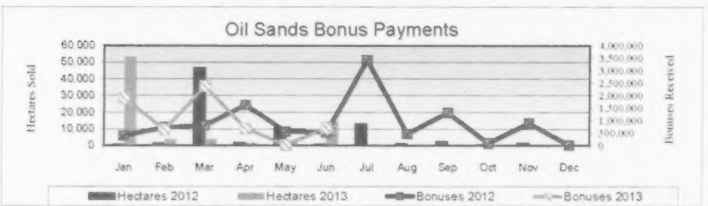
Over the first half of 2013, there were 5,191 spuds, down 13% from last year's six-month total of 5930 spuds.

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2009	Conventional	1015	719	150	40	83	231	308	307	348	370	664	674	4,909
	Oil Sands	636	756	218	69	52	117	136	137	147	161	171	146	2,746
2010	Conventional	910	859	271	66	143	318	713	674	486	793	879	755	6,867
	Oil Sands	705	1019	321	97	73	103	178	204	165	211	233	310	3,619
2011	Conventional	749	696	530	120	181	359	592	696	707	685	734	485	6,534
	Oil Sands	1063	1305	788	121	153	166	220	270	310	270	237	269	5,172
2012	Conventional	670	629	383	146	181	282	445	499	508	490	424	429	5,086
	Oil Sands	1091	1392	597	130	193	236	256	285	276	290	282	236	5,264
2013	Conventional	626	615	431	99	110	139							2,020
	Oil Sands	980	1175	603	202	104	107							3,171

Source: Alberta Energy Regulator

Petroleum & Natural Gas & Oil Sands Land Sales





In June, land sales totalled $21.2 million, 63% lower than last June's $57.8 million land sale revenue.

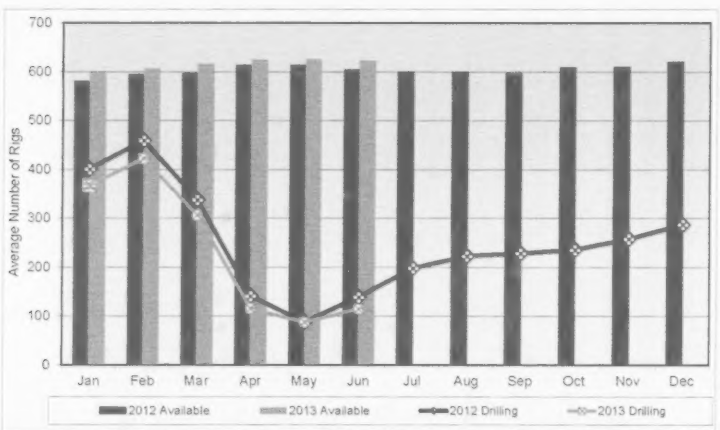
Thus far in 2013, the province has collected $411.5 million on the sale of 1.2 million hectares, with an average price per hectare of $331.88. For the first six months of 2012, $647.6 million was collected at an average price of $445.45 per hectare.

Petroleum and Natural Gas Rights	Jun-13	Jun-12	YTD 2013	YTD 2012
Bonuses	$20,525,131.84	$57,312,059.77	$405,171,468.84	$643,013,287.14
Hectares	127099.50	101565.80	1162067.55	1392723.34
Average Price per Hectare (Cdn$)	$161.49	$564.29	$348.66	$461.69

Oil Sands Rights	Jun-13	Jun-12	YTD 2013	YTD 2012
Bonuses	$700,595.64	$516,566.02	$6,313,358.18	$4,584,156.95
Hectares	14336.00	700.57	77790.32	61065.64
Average Price per Hectare (Cdn$)	$48.87	$737.35	$81.16	$75.07

Source: Alberta Energy

Alberta Rig Activity


Average Number of Rigs
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
2012 Available
2013 Available
2012 Drilling
2013 Drilling

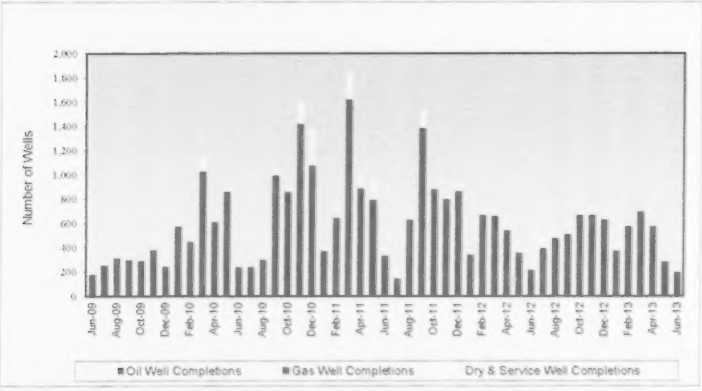
Fleet utilization for the province's rigs averaged 19% for the month of June, down from 23% in June 2012. The number of rigs available has increased from 603 in June 2012 to 622 in June 2013.

Through the first half of 2013, Alberta's rig count averaged 615 with a 38% utilization rate. Fleet utilization for the first half of 2012 averaged 43% with a fleet size of about 600 rigs.

June	Drilling	Down	Available	Rig Util. Jun-13	Rig Util. Jun-12
Alberta	115	506	622	19%	23%
Saskatchewan	36	85	121	30%	44%
British Columbia	21	34	55	38%	32%
Northwest Territories	1	1	2	50%	
Manitoba	5	16	21	24%	37%
Canada	178	642	820	22%	28%

Source: Canadian Association of Oilwell Drilling Contractors

Alberta Well Completions



The 272 well completions in June increased 7% from the 254 completions reported in June 2012.

So far this year, total completions are down 2% to 3,149 wells (from 3,228 in 2012). Comparing this year's first six months to the first six months of 2012, oil well completions are up 3%, while gas well completions are down 28%.

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2009	Oil Wells	156	116	321	111	71	36	79	101	146	132	169	121	1,559
	Gas Wells	606	899	979	342	187	143	178	217	155	160	212	127	4,205
	Dry & Service	96	120	230	73	81	42	49	61	54	35	63	35	939
2010	Oil Wells	253	144	397	198	400	126	131	168	357	402	999	676	4,251
	Gas Wells	324	308	632	418	462	117	110	135	638	461	847	403	4,855
	Dry & Service	62	79	141	6	51	41	26	43	59	46	169	294	1,017
2011	Oil Wells	226	353	650	419	602	209	105	451	1030	626	559	568	5,798
	Gas Wells	145	294	974	472	196	124	43	183	356	259	243	299	3,588
	Dry & Service	42	127	222	112	160	100	97	94	145	19	32	73	1,223
2012	Oil Wells	215	489	516	405	296	205	348	380	447	588	533	523	4,945
	Gas Wells	131	181	146	141	62	12	46	98	65	81	137	110	1,210
	Dry & Service	35	48	55	126	128	37	94	63	12	23	80	59	760
2013	Oil Wells	313	449	544	481	230	179							2,196
	Gas Wells	59	124	149	91	47	14							484
	Dry & Service	9	67	119	129	66	79							469

Source: Daily Oil Bulletin, Nickle's Energy, Information, and Technology
For further information, visit www.nickles.com